



MEMORANDUM

TO: Parish Priests, Principals, Parish Secretaries, Business Managers & Bursars
FROM: David O'Dwyer - Manager, Catholic Development Fund
DATE: 22 April 2024
SUBJECT: changes to banking arrangements – BPay

I refer to my communications last month (dated 22nd and 28th March), regarding changes to our banking arrangements with the National Australia Bank (NAB) and Commonwealth Bank (CBA)

As advised, on Monday 6th May, the BPay service for receiving payments will transfer from National Australia Bank to Commonwealth Bank.

No action is required of you for this changeover.

This transfer is an overnight process and therefore no impact to you is expected.

Depositing at CBA

I take this opportunity to also remind you of how to deposit directly into your CDF account, as an alternative to depositing to your NAB account which then automatically transfers to your CDF account.

If you wish to deposit cash & cheques at CBA branches and Australia Post Offices, CDF will provide new cash deposit bags and deposit slips for you.

The advantage of this option is that an online deposit slip does not need to be completed, and there is no minimum deposit amount. The only restriction is that the deposit bag is not to exceed 6kg in weight.

Any deposits made at CBA/Post Office will appear in CDF Online in the same way that NAB deposits do.

However, please note that if you use coin counting machines in CBA branches, you must take the coin counting machine receipt to the teller and ask them to apply the agent number from your deposit slip, for funds to automatically credit your CDF account.

Similarly, your community can electronically transfer funds to you using CBA account details that are unique to each CDF account, and therefore will be a different account reference than the cash/cheque deposit slip mentioned above. If you wish to offer this option (either instead of, or as well as, your current NAB details), please contact CDF.

Please telephone CDF on 8210 8215, or email cdf@adelaide.catholic.org.au, with any questions you may have.



David O'Dwyer
CDF Manager